



2009

Massachusetts

Department of

Revenue

Schedule U-IC Member's Individual Credits

For calendar year 2009 or taxable period beginning

2009 and ending

Member's name

Federal Identification number

▶

▶

Tax type:

End date of group's tax year

☐ Financial institution ☐ Utility ☐ Business corporation

Name of principal reporting corporation

Federal Identification number

▶

▶

- 1 Member's total income measure excise before credits (from Schedule U-ST, line 28). ▶ 1
- 2 Member's non-income measure (business corporations only). ▶ 2
- 3 Member's other tax (from Schedule U-ST, line 29) ▶ 3
- 4 Member's total excise used for determining the credit limitation. Combine lines 1 through 3 ▶ 4

Credits Subject to 50% Limitation

- 5 Economic Opportunity Area Credit (EOAC) ▶ 5
- 6 Investment Tax Credit for certain new or expanded investments (ITC). ▶ 6
- 7 Vanpool Credit (VP). ▶ 7
- 8 Brownfields Credit (BC). ▶ 8
- 9 Brownfields Credit certificate number(s). ▶ 9
- 10 Total of this member's EOAC, ITC, VP and BC used this year. Combine lines 5 through 8 ▶ 10
- 11 Total of this member's EOAC, ITC, VP and BC allowed to affiliates ▶ 11
- 12 Total of this member's EOAC, ITC, VP and BC used against its excise. Subtract line 11 from line 10 ▶ 12
- 13 Total of other members' EOAC, ITC, VP and BC used by this member ▶ 13
- 14 Total EOAC, ITC, VP and BC used by member against its own excise. Combine lines 12 and 13 ▶ 14

Massachusetts Research Credit

- 15 Section 38M credits of this corporation used this year ▶ 15
- 16 Total of this member's section 38M credits allowed to affiliates ▶ 16
- 17 Total of this member's section 38M credits used against its own excise. Subtract line 16 from line 15 ▶ 17
- 18 Total of section 38M credits of other members used by this member. ▶ 18
- 19 Total of all section 38M credits used by this member. Combine lines 17 and 18. ▶ 19

Other Credits

- 20 Harbor Maintenance Tax Credit ▶ 20
- 21 Full Employment Credit. ▶ 21
- 22 Low-Income Housing Credit ▶ 22
- 23 Historic Rehabilitation Credit. ▶ 23
- 24 Film Incentive Credit ▶ 24
- 25 Film Incentive Credit certificate number(s). ▶ 25
- 26 Medical Device Credit. ▶ 26
- 27 Medical Device Credit certificate number. ▶ 27
- 28 Life science company Investment Tax Credit under section 38U ▶ 28
- 29 Life science company Research and Development Credit under section 38W ▶ 29
- 30 Life science company FDA User Fees Credit under section 31M. ▶ 30
- 31 Total of this member's other credits used this year. Combine lines 20, 21, 22, 23, 24, 26, 28, 29 and 30 ▶ 31
- 32 Total of this member's other credits allowed to affiliates ▶ 32
- 33 Total of this member's other credits being used against its own excise. Subtract line 32 from line 31 ▶ 33
- 34 Total of other credits of other members being used by this member ▶ 34
- 35 Total of other credits used by this member against excise. Combine lines 33 and 34 ▶ 35

Summary

- 36 Total of member's own credits being used against excise. Combine lines 12, 17 and 33. ▶ 36
- 37 Total of member's credits being used against excise reported separately ▶ 37
- 38 Total of member's own credits being used against its excise included in this return. Subtract line 37 from line 36. ▶ 38
- 39 Credits from other members used against this corporation's excise. Combine lines 13, 18 and 34. ▶ 39
- 40 Member's total credits allowed to affiliates. Combine lines 11, 16 and 32 ▶ 40